



○ Vol. 58 | ○ Issue #7 | ○ July 2012

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UNS *Mint Master*

Meeting - July 10th / 6:00 P.M.
Location - Sugarhouse Park

Salt Lake City, UT

JULY IS THE UNS PICNIC

**Don't forget, we will start
the picnic at 6:00 PM so
don't be late.**

The Presidents Message

Hello Everyone,

Thanks for the great turn out we had at youth night for last month's club meeting. There was a full house of youth and adults. We want to thank Phil Clark for all his hard work putting it together and for the US Mint providing a lot of fun stuff as give away items. There were tables of US pennies to sort thru and new this year a table of Canadian pennies and nickels with albums to try and fill up. The youth received a coin collecting kit and a prize bag to take home. Everyone seemed to have a lot of fun.

Just a reminder that we are always looking for club members to sign up to bring exhibits to show off, do

News & Views, Coin Quiz and the Spotlight on how "I got started in coin collecting". You only need to take a few minutes to do these and get a raffle ticket for the Christmas dinner for each one you do. Please see Bruce Griggs to sign up we need the help.

July is the month for the club's summer picnic. Hope all of you are planning on coming. Please bring the family there will be lots to eat, a snow cone machine, raffle, lots of prizes and the very popular sawdust treasure hunt for the kids. Come join the fun at Sugarhouse Park on the 10th at 6:00pm sharp. Have a great 4th and 24th of July.

TOM DAVIS



July's Program

July 10th is our annual club summer picnic at Sugarhouse Park. Meet at the Parley Creek pavilion at 6:00pm. The club will provide the main dish and drinks. Bring your own plates and utensils. Those whose last names start with A-H please bring desserts and those with last names I-Z bring salads to share and those members who are single bring chips. See you there.



1795 NC-3 Cent

**Discoveries
are still being
made !!!!!**

If you have been reading the numismatic press lately you will have read of several exciting and outstanding new discoveries and finds. Within the past month there have been reported new finds of three outstanding rarities, two half dollars, both Seated varieties and a rare large cent. ANACS has attributed a seventh known 1795 large cent classified as a NC-3! What is an NC-3? If you study large cents you will know that Dr. Sheldon was the researcher most well known today for his work on early large cents 1793-1814 and the many varieties are attributed by 'S' numbers (i.e. S-94 ect.) The rarest coins he attributed as NC which indicates 'Non-Collectable,' These coins he considered so rare that even the advanced collector may not be able to acquire an example at any price. It then is quite amazing to see an addition to this 1795 variety discovered only recently. This is why I urge anyone, novice or expert numismatist to become familiar with varieties and search for that rarity at coin shows or even at coin dealers. One probably cannot be aware of all the diagnostics for every rare coin but one could pick a specialty and learn what to look for. Sure it's a long shot and even if you never find anything the search would be fun and who knows, someday you may just find that elusive treasure. I picked a 1829 curl base 2 dime a couple of years ago of which only about 35 are known, it currently is at auction for around \$2000! There were also two additional rarities discovered in addition to the 1795 cent this past month also. They happen to be both Liberty Seated half dollars and both examples bring the total known from 3 to 4! The first new

half of note is an 1842 Small Date, Reverse of 1839 (which has small letters). This coin is definitely valued in the \$10,000+ league and is only graded G06 by PCGS. I believe that there are more of these to be discovered as one has to know specifically what to look for and most 1842 halves in Good condition are easily passed over as common without much of a second glance. Finally, and what I consider the BIG discovery, is the fourth known example of the 1853-O no arrows/rays Seated Half dollar. This was a transition coin struck early in 1853 prior to the mandate that the weight be reduced. There are no mint records that indicate this coin was ever struck but 3 of them are known, oops, now 4 of them are known. The existence of this coin was not even known to numismatists until 1911 and it has been well over 40 years since the third example was discovered. I was absolutely shocked which I read that a new example was discovered which subsequently has been certified by PCGS as VG8. All known examples are circulated with the finest grading VF35. Very interesting since no records of its existence are known and all four survivors are circulated. Are there more? This is a coin which could also be overlooked, not quite as easily as the previously mentioned 1842 but none the less possible. In fact, it was almost purchased for \$15 as junk silver. This coin will be at auction at the Stacks/Bowers Rarities night auction at the Philadelphia ANA sale in August. It could fetch a quarter of a million dollars! Keep looking, who knows what you may find.

Doug Nyholm

1853-O No Arrows Seated Half Dollar



1842 Small Date / Small Letters Rev. Reverse of 1839



“Coin Of The Month”

1907 Ultra High Relief \$20 PR69



Many of us have heard of or seen ‘High Relief’ Saints and they are a beautiful coin to behold. However there are probably far fewer collectors who have had the chance to observe the ‘Ultra High Relief’ 1907 \$20 gold piece, let alone one this close to perfection. (PCGS PR69!) I remember this coin when I first began working at Heritage. It was on display at the Milwaukee ANA convention in 2008 , front and center at Heritage. It had just sold privately for \$3.3 million and still to this day is the most valuable coin I have ever had in my hands. It is now for sale again by Stacks-Bowers as part of their Baltimore sale this moand it will be interesting to see if the old record is topped. The Ultra High Relief design really takes the design to a higher level which is visually present if you ever have the chance to examine one of these coins. Teddy Roosevelt challenged Augustus Saint-Gaudens to design a coin which would rival the high relief coins struck by the ancient Greeks. This coin is definitely one which lives up to the challenge but unfortunately the practical reasons for creating such a circulating coin were such that other than a handful of beautiful trials/patterns never came to fruition. There were 24 reportedly struck and the pressure needed to bring up the details took as many as 13 blows! A wonder coin that is truly a piece of art. This example is the finest known with none even its equal.

Doug Nyholm

Counterfeit Corner / Altered Coins



‘Artificial Toning’

Pictured above are what some would call beautifully toned coins and in some respects they are quite attractive. However all have been modified by some means to add color and toning in order to increase their value to the un-educated collector. Beware. Although the colors appear to be pretty there is little collector interest to one who desires to own something of beauty which will increase in value or desirability. These are very obvious examples which most of us could detect but artificially toned coins can and are sometimes very deceptive. Examine a potential purchase carefully and note the points listed below.

- A dark brown or bluish hue often comes from chemical toning.
- Spots often appear on a artificially toned coin. Applied chemicals react unevenly.
- Toning applied by heat or chemicals lacks depth and gains more pastel hues.
- Sulfur compounds grant more naturel hues but the colors don’t blend well.
- Splotchy or uneven coloring is a result of poorly accomplished attempts to create tone.
- Toning may be added on proof or MS coins where rub has removed high points of natural tone.
- Hazing or Smoking exposes a coin to cigarette smoke which can cover defects.
- Application of ‘nose grease’ masks hairline scratches initially but in time will turn brown.
- Torches can be used to obliterate defects and can cause an ‘orange-peel’ effect.
- Toning that looks to vivid or has colors not normally seen should be suspect.
- Circular toning spots as a result of liquid being applied.
- Colors out of sequence. Like a rainbow with the colors out of place.
- Toning which appears to be only on the high points and not evenly over the entire surface.
- Toning which appears to hide blemish's and hairlines.

Doug Nyholm



♦ Where does this picture appear?



UNS 2012 Schedule

July
Picnic
August
Auction
September
Symbolism on
US coins by
Lee McKenzie
October
Roman Coins
by David
Larsen
November
Elections &
Bourse
December
Dinner

1. What years are listed on the back of a "Date Back" National bank note?

- A. 1901/1914 B. 1902/1908
C. 1914/1923 D. 1875/1899

2. National Gold Bank notes were issued in which cities?

- A. San Francisco B. Sacramento
C. Stockton D. Santa Barbara
E. Boston F. San Jose

3. What does the date on modern US currency indicate?

- A. The year it was printed B. The year it was authorized
C. The year the Treasurer took office D. The first year of the printing run

4. US Currency is currently printed in how many locations?

- A. 1 B. 2
C. 3 D. 4

5. In what year was the last non-Federal Reserve Note dated?

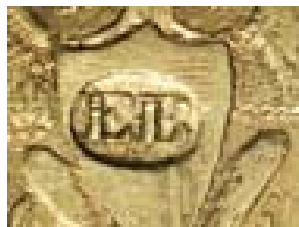
- A. 1957 B. 1963
C. 1966 D. 1969

Answers to last month's questions. 1) 1943/2 Nickel 2) 1909 3) Barber quarters & halves 4) Capped Bust Halves 5) Lafayette Dollar

Can you identify this coin?



This one if a bit tough but is very unique.



THE IMAGE AT LEFT IS FROM A BRASHER DOUBLOON WITH PUNCH ON BREAST. BELOW IS A COIN FROM INDIA.



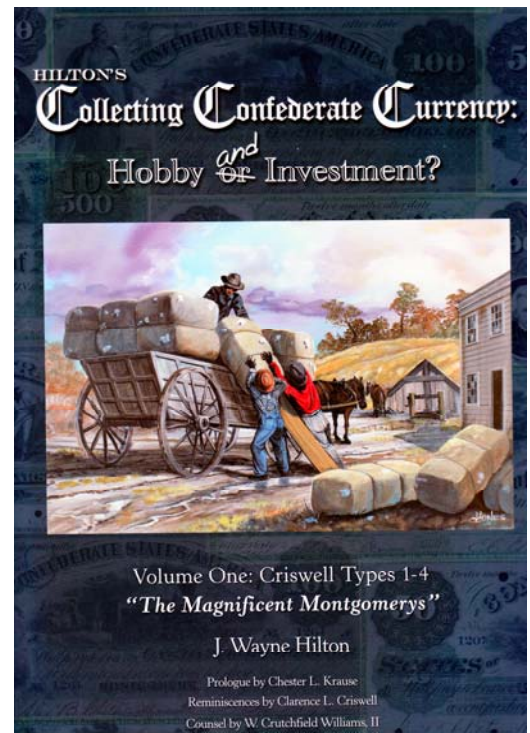


Book Review

Collecting Confederate Currency Vol. One / The Magnificent Montgomery's

This is a book which I pre-ordered last year and have anxiously awaited. The subject is very specific, it covers everything you ever wanted to know about the Confederate 'Montgomery' notes, specifically T1 through T4. The book is printed in large format (9x12) consists of 304 high quality glossy pages and is printed in full color. It is not only dedicated to the history and collectability of these beautiful notes but delves deeply into the investment potential of the Montgomery notes. Extensive research has been undertaken regarding the history of collecting these notes including an in depth who's who of just about anyone who has written, auctioned, or been involved with Confederate currency. Detailed histories of many individual auctions and how major players acquired their collections including auction results dating back 150 years are included. June 29, 1864 is noted as the first known public sale of a Confederate note. History of how these notes came about is covered in a chapter entitled 'The Tumultuous Birth of the Confederacy's First Treasury Notes.' The last half of the book is dedicated to not only pictures of virtually every Montgomery note known to exist but details for each note which includes a picture, date sold, auctioneer, condition and price paid. Most of us will never own a Montgomery but this book is the next best thing, as it has been said that a picture is worth a thousand words, so this book is worth millions. If you are contemplating investing, or collecting one of these notes then this book is a must. It makes a great addition to anyone's library and is a fascinating work. My understanding that this is the first of a series of books, which when completed, will cover all Confederate currency, T1 to T72. I highly recommend this book even if you never own a Confederate note.

Doug Nyholm



XX

**The Utah Numismatic
Society now has a
Facebook Page!**

[http://www.facebook.com/
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**If the above link
doesn't work search
for 'Utah Numismatic
Society'**

Prizes of the Month

The Picnic will feature a saw-dust coin hunt for the youth plus many more prizes

REFRESHMENTS
Craig & Guy Eroh

Breaking News
The Ultra High Relief
Saint sold for just
over \$2.7 million in
Baltimore.



Can you identify
the above coin?
Date/Mint/
Denomination?

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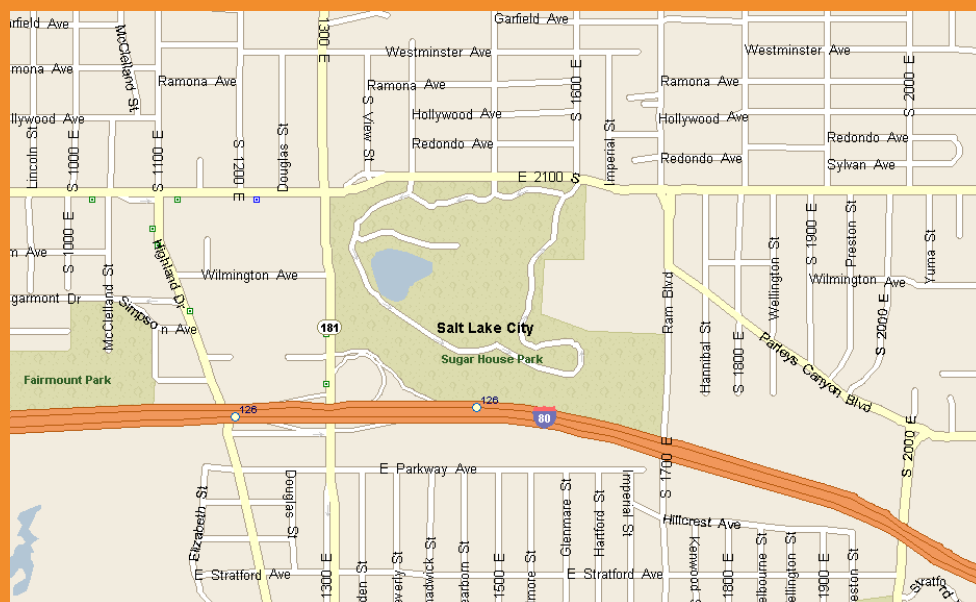
Gary Laramie

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SUGARHOUSE PARK

Don't get lost. See you all at the picnic this month!
Sugarhouse Park / Parley Creek Pavilion



Thought for the month: Things turn out best for those who make the
best of the way things turn out. - Jack Buck

APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY

NAME(S) OF APPLICANT(S)

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SPONOR: _____

WHEN & WHERE WE MEET

SECOND TUESDAY OF EACH MONTH AT 7:00 PM

COLUMBUS COMMUNITY CENTER

2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115

ANNUAL DUES:

☐ FAMILY \$25 ☐ ADULT (18 AND OLDER) \$15 ☐ JUNIOR \$5

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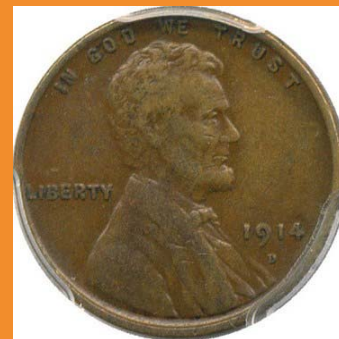


YOUNG NUMISMATISTS

2012 U.N.S. YOUTH NIGHT A NIGHT TO REMEMBER

I hope that our annual Youth Night held on June 12, 2012 will provide great memories for the members and 40+ youth in attendance, it sure will for me. After a brief educational discussion, the youth were given an opportunity to sort through over 10,000 Lincoln Wheat Cents, 2,000 Canadian cents or 1,000 Canadian 5 cent coins to fill empty spaces in coin folders. During the program, numerous prizes were awarded based on participation and each youth was given a starter kit, items from the U.S. Mint and a bag of numismatic items. At the end of the program, everything a youth had received was theirs to take home with them. The U.N.S. membership thoroughly enjoys hosting this program each year and a special thanks is owed to Bob Campbell and All About Coins, David Larsen, Ralph Muller, Tom Davis, and several local coin dealers for their contributions and efforts to make this program successful. We hope we have shown you how much fun numismatics is and can be, and that you will participate in the hobby in the future. If you have any ideas on how the program might be improved, please let us know. Now, here are a few photos of the night's activities.

PHIL CLARK



This month's coin is another 1914-D currently being offered on EBAY. What grade would you assign to it?

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Last month's coin pictured below was a 1914-D Lincoln cent offered on EBAY. It was PCGS Certified as VF35 and offered at \$557.00 starting bid (reserve) with free S/H. There were no bids.

